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STAYBRIDGE SUITES WINS IHG® NEW DEVELOPMENT DESIGN AWARD

EAU CLAIRE, WISCONSIN (October 3, 2016) –Staybridge Suites in Altoona received the IHG® (InterContinental Hotels Group) 2016 New Development Design Award which is given to hotels that are considered the best in class providing exemplary brand design, quality of construction and attention to detail.

Staybridge Suites in Altoona is one of only two Staybridge Suites in North America selected to win this award. The hotel was recognized during the 2016 IHG Americas Investors and Leadership Conference.

“It took 357 days from groundbreaking to checking guests in. This project has been on budget, ahead of schedule and performing better than planned. To win this award on top of that success, we are extraordinarily pleased with our first Staybridge Suites project,” said Thomas Larson, President of Larson Companies.

About Staybridge Suites

Staybridge Suites is InterContinental Hotel Group’s global extended stay brand, which offers a warm, social and home-like environment for guests spending an extended period away from their home and family. The first Staybridge Suites opened in 1998 and today there are over 200 in North America. For more information about Staybridge Suites visit www.ihg.com/staybridge.

Staybridge Suites Eau Claire- Altoona is owned by a group led by Larson Companies, under a license agreement with the InterContinental Hotels Group and is located at 1515 Bluestem Boulevard in Altoona, WI. The project ownership group includes Richard Larson, Tim Pabich, Tim Olson and Tom Toy. The property is managed by Larson Companies.

About Larson Companies

Larson Companies is a multi-disciplined, performance driven organization operating throughout the Upper Midwest. Divisions within the company include commercial real estate development, hospitality management and development and various other management companies.

Larson Companies is affiliated with brands such as Holiday Inn, Holiday Inn Express, Staybridge Suites, Clarion, TGI Fridays, Green Mill Restaurant and Bar and Johnny's Italian Steakhouse, to name a few. Over the years, Larson Companies has successfully operated over 20 different hospitality and retail concepts. For information on Larson Companies visit www.larsoncompanies.com.

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